



New Jersey
Health Insurance Fund

Schools | Municipalities | Public Entities

PROFILE:

Municipal Reinsurance Health Insurance Fund

By the Numbers

1999
ESTABLISHED

\$13,700,000
ANNUAL BUDGET

\$15,400,000
FUND SURPLUS

\$36,469,000
DIVIDENDS

-9%
AVERAGE RATE INCREASE OVER FIVE YEARS

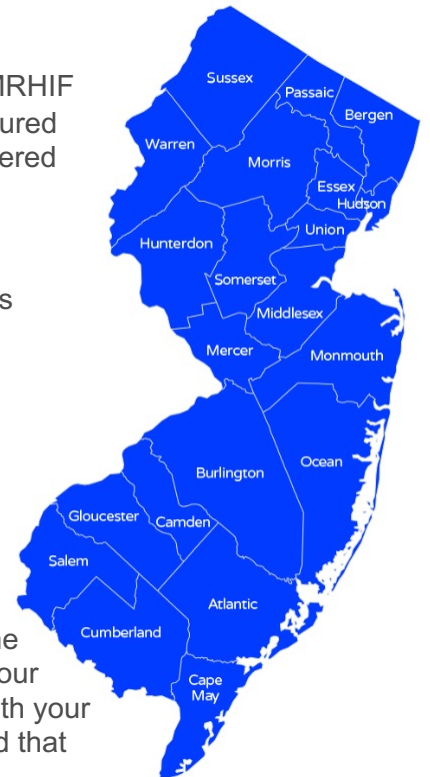
68,175
MEMBER LIVES

25,250
EMPLOYEE LIVES

The Municipal Reinsurance Health Insurance Fund is a Statewide re-insurance Fund for Health JIFs. MRHIF provides Specific reinsurance coverage above its member "HIF"s Self Insured Retentions "SIR" for Medical and Prescription Drugs. The Fund has also procured TPA services, provider networks, Prescription Benefit Manager, wellness programs, enrollments systems and other related services on a joint purchase basis.

In addition to its HIF members, the MRHIF will consider membership for self-insured local units that have at least 750 covered lives such as larger Municipalities, School Boards, Counties etc.

As of August 2020, the Fund includes Seven regional local member HIFs, that insure 237 Municipalities and/or School Boards in New Jersey.



Our Wisdom, Your Advantage

MRHIF, like all PERMA Health JIFs, has a proven track-record of fiscal responsibility. The reason is the decision-making process combines our decades of public entity expertise with your needs. Together, the result is a Fund that delivers year-after-year.

Powered by **PERMA** RISK MANAGEMENT SERVICES

Dive in to New Jersey's Safest Health Insurance Pool

March 2021

Dave Vozza
The Vozza Agency
77 Market Street, PO Box 100
Park Ridge, NJ 07656
1-201-573-1000
MRHIF.com