



New Jersey Health Insurance Fund

Schools | Municipalities | Public Entities

Powered by **PERMA** RISK MANAGEMENT SERVICES

- Independent affiliate of Conner Strong & Buckelew
- Alternative Risk Management Expertise
 - 8 HIFs in NJ
 - 17 JIFs in NJ
 - Municipal Excess Liability Fund (MEL)









What is a HIF?

A regulated governmental entity that creates the infrastructure for public entities to "share services" for the procurement of health benefits.

JIF = HIF



BENEFITS

-  Save money by reducing expenses
-  Ability to maintain or change benefits
-  Long-term stability of benefits costs
-  Renewal released before school budget due
-  Ease of forecasting and budgeting
-  Online enrollment – no paper
-  Integrated COBRA & retiree billing services
-  Wellness Grants



FUND EXECUTIVE COMMITTEE Fund Commissioners

Executive Director
PERMA

Program Manager
Conner Strong & Buckelew

Fund Professionals

Actuarial

Legal

Audit

Treasury

HOW HIFs WORK

Members pay a rate based on entry claim costs. Thereafter, all members receive a pooled rate change.

+/- 2.5%

Rates set by certified actuary

"Equal to or better than" coverage

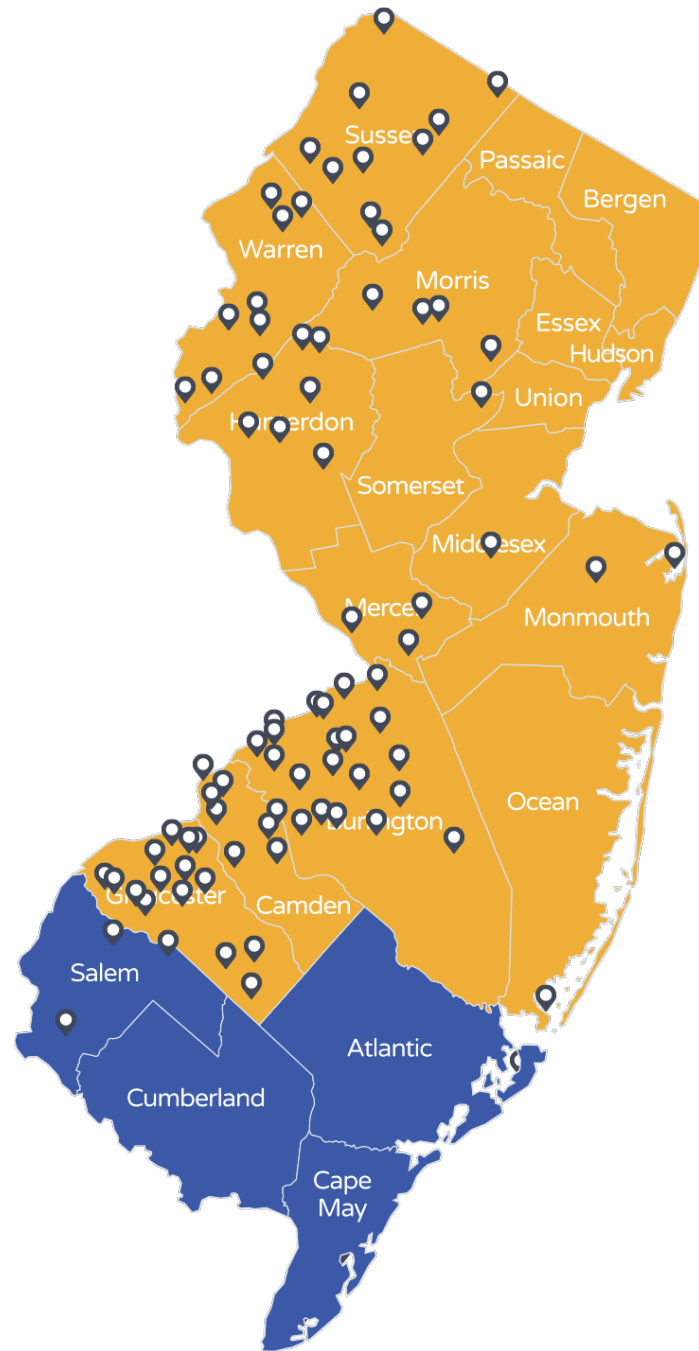
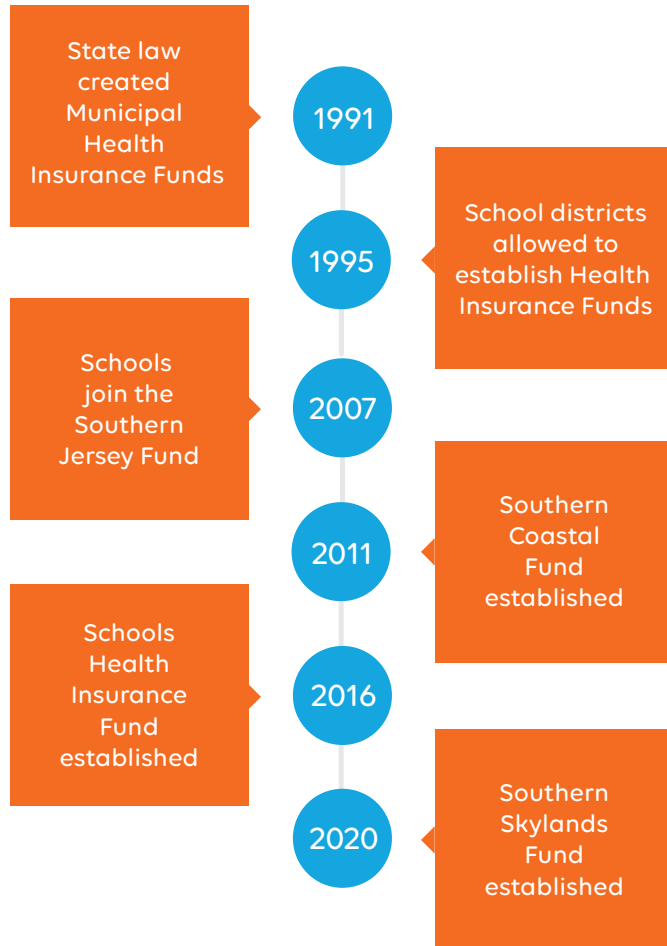
Total transparency

Self-insured with re-insurance for large claims

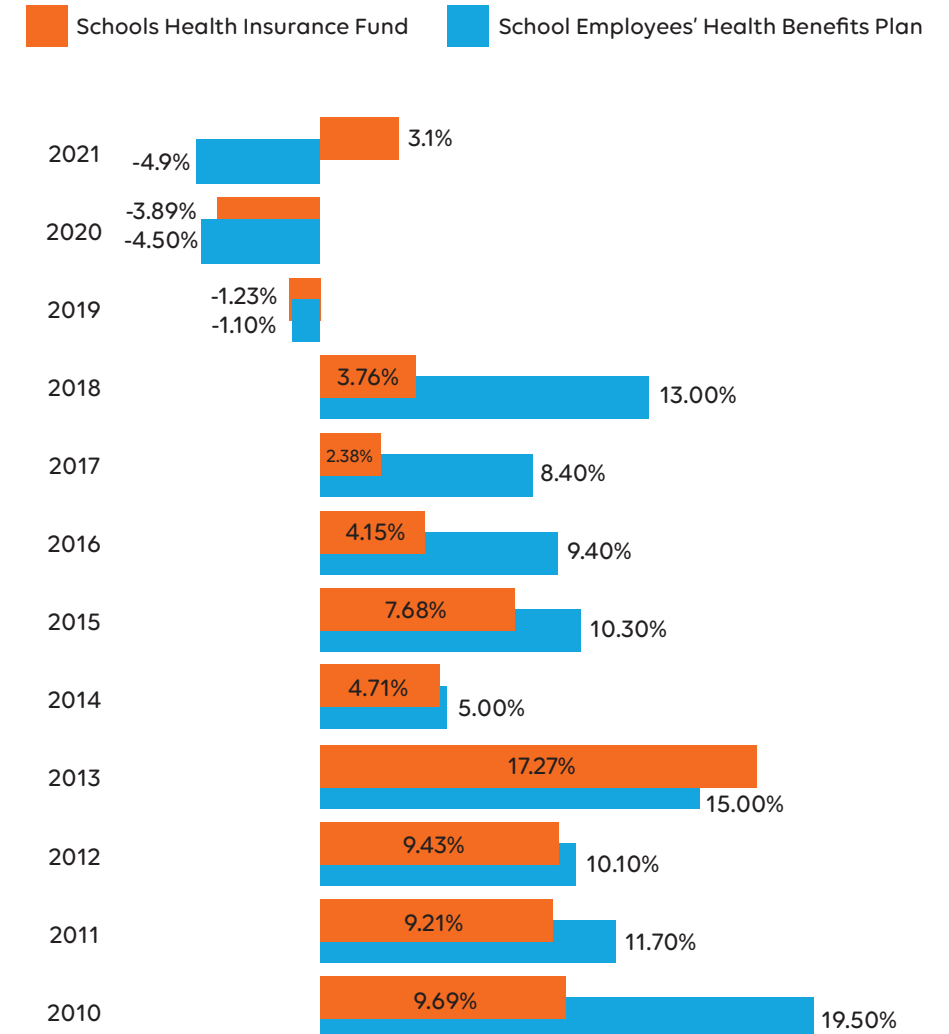
Monthly financial reporting

HiFundNJ.com

SCHOOLS HEALTH INSURANCE FUND



RATE HISTORY COMPARISON



BEST IN CLASS CARRIERS

